

Bribery Risk Matrix 2021

November 19, 2021

In news– Bribery Risk Matrix 2021 has been released by the TRACE which is an anti-bribery standard setting organisation.

About Bribery Risk Matrix–

- **It measures business bribery risk in 194 countries, territories, and autonomous and semi-autonomous regions.**
- **It was originally published in 2014 to meet a need in the business community** for more reliable and nuanced information about the risks of commercial bribery worldwide.
- Its ranks are based on **four factors** –
 1. Business interactions with the government.
 2. Anti-bribery deterrence and enforcement.
 3. Government and civil service transparency.
 4. Capacity for civil society oversight which includes the role of the media.
- **Over the past 10 years, the business bribery risk environment worsened significantly in** countries that also experienced democratic backsliding: ***Egypt, Venezuela, Turkey, Poland and Hungary.***
- **In 2021, North Korea, Turkmenistan, Venezuela and Eritrea pose the highest commercial bribery risk**, while Denmark, Norway, Finland, Sweden and New Zealand present the lowest.
- Over the past five years, the business bribery risk environment in the United States worsened significantly when compared with global trends.
- From 2020 to 2021, **all of the Gulf Cooperation Council (GCC) countries saw an increase in commercial bribery risk.**
- Over the past five years, the countries that have **shown the greatest trend toward improvement in the factors underlying commercial bribery risk** are Uzbekistan, the

Gambia, Armenia, Malaysia and Angola.

India's performance–

- In 2020, India ranked 77 with a score of 45 while in 2021, the country stood at **82nd** position with a score of 44.
- India fared better than its neighbours – Pakistan, China, Nepal and Bangladesh. Bhutan, meanwhile, secured 62nd rank.

About TRACE International–

- It is **non-profit business association founded in 2001** to provide multinational companies and their commercial intermediaries with anti-bribery compliance support.
- TRACE is financed by its members and **does not accept any government funding.**
- It leverages a shared-cost model whereby membership dues are pooled to develop anti-bribery compliance tools, services and resources.