# **Bio-Technology Parks**

March 24, 2021 **About Bio-Technology Parks** 

- Ministry: Ministry Science and Technology
- The Department of Biotechnology has established Biotechnology Parks/Incubators across the country.
- To translate research into products and services by providing necessary infrastructure support.
- These Biotechnology Parks offer facilities to Scientists, and Small and Medium sized Enterprises (SMEs) for technology incubation, technology demonstration and pilot plant studies for accelerated commercial development of Biotechnology.
- The Department has come up with 'National Biotechnology Parks Scheme' in which it is proposed to create an ecosystem to absorb the start-ups which have graduated from the incubators and give them a platform for further scaling up their R&D activities in collaboration with the state government and industry.

The Department so far, has supported 9 Biotechnology Parks in various States. These are:

- Biotech Park, Lucknow, Uttar Pradesh;
- Biotechnology Incubation Centre, Hyderabad, Telangana;
- Tidco Centre For Life Sciences (TICEL) Biotech Park,
  Chennai, Tamil Nadu;
- The Golden Jubilee Biotech Park For Women, Chennai, Tamil Nadu;
- Biotech Park Technology Incubation Centre, Guwahati, Assam;
- Biotechnology Incubation Centre, Cochin, Kerala;
- Biotechnology Park, Bangalore, Karnataka;
- Industrial Biotechnology Parks (IBTPs), Jammu & Kashmir UT; and

Chhattisgarh Biotech Park, Naya Raipur, Chhattisgarh.

#### **National Biotechnology Park Scheme**

- Ministry: Ministry Science and Technology
- The Department of Biotechnology has launched the National Biotechnology Park Scheme under the Ministry of Science and Technology.
- Under this programme, the government will provide financial assistance for setting up of new biotechnology parks that will facilitate biotech product development, entrepreneurship, research and innovation.

#### **Objectives**

- To boost up the biotechnology sector all over the country by setting up biotechnology parks.
- To strengthen the existing infrastructure facilities to make Indian Biotech industry a global leader.
- To create high-quality infrastructure with the necessary support for undertaking Research and Development.
- To foster innovation and entrepreneurship
- To facilitate the establishment of an ecosystem for the growth of the biotech industry.
- To enhance the biotechnology industry by providing easy access to robust infrastructure.

# **Eligibility Criteria**

• Any institution/society/legal entity incorporated by the State Government in partnership with the established research institutions is eligible to apply for the scheme.

#### Assistance for the Biotech Parks and Incubators

# **Support to Existing Parks**

 Assistance provided will be calculated based on the number of industries in the park and the size of the park.

- The grant will be at the rate of 50% of the rental charges or Rs.75/- per square feet, whichever is less.
- Assistance to the existing parks for further upgradation will be considered based on the following conditions:
  - Number of jobs created including highly skilled, skilled and unskilled jobs.
  - Number of products developed.
  - Number of patents filed.
  - Number and Value of Investment attracted in the specified timeframe.
  - Nature of requirement
  - Mechanism of Governance
  - Business model
  - Earlier releases made
  - Self-sufficiency
  - Reduction of rental costs with proposed support

### Support to New Greenfield Biotech Park

- To the extent of 75% of the project cost subject to a maximum limit of Rs.30 crores will be provided for setting up of new biotechnology parks.
- The balance 25% has to be contributed by the partners as per mutually agreed terms and conditions between them.