## 100 years of ASSOCHAM

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**Source:** PIB & Times of India

Associated Chambers of Commerce and Industry of India (Assocham) has completed 100 years of its existence. The industry body held an event based on the theme of 'New India Aspiring for a \$5-trillion economy

## **About ASSOCHAM**

- Formation Assocham: Assocham initiated its endeavour of value creation for the Indian industry in 1920. It has more than 200 chambers and trade associations and around 4,50,000 members from all over India. The body contributed significantly by playing a catalytic role in shaping up the trade, commerce and industrial environment of the country.
- Councils of Assocham: Currently, the industry body has over 100 national councils covering the economic activities in India.
- Role Assocham: Through its heterogeneous membership, Assocham combines the entrepreneurial spirit and business acumen of owners with management skills and expertise of professionals to set itself apart as a Chamber with a difference.
- Contributions of Assocham to the economy: It has been a significant contributory factor in the emergence of newage Indian corporates, characterized by a new mindset and global ambition for dominating the international business.